



## **Announcement**

### **Jesper Koll**

We are delighted to announce that Jesper Koll has joined Tantallon. Jesper will spearhead our Japan effort and becomes the President & CEO of our new Tokyo base, the Tantallon Research Japan KK. We intend to launch a Japan-only product in the latter half of 2007.

Jesper has been researching and investing in Japan since becoming a resident in 1986. For the past eight years he was the Chief Economist of Merrill Lynch Japan. Before that he had worked for the Tiger Fund for one year. He also was the head of research for JP Morgan in Tokyo (1994-1998) and the chief economist of SG Warburg (1989-1994). His analysis and insights have earned him a spot on several Japanese government advisory committees. He is also one of the few non-Japanese members of the Keizai Doyukai, the Japan Association of Corporate Executives.

Jesper has a masters degree from SAIS The Johns Hopkins University and was a research fellow at both Tokyo University and Kyoto University. He is a graduate of the Lester B.Pearson College of the Pacific.

Kind regards  
Nick, Alex & Jim

6 June 2007